Seriti Institute
A DEVELOPMENT FACILITATION AGENCY

ANNUAL REPORT
2025/2026

Working with communities and partners to create pathways to livelihoods, employment and enterprise, strengthen food systems, and build more resilient communities.











Stronger People,
More Resilient Communities!

Seriti Work.Learn.Grow ENABLING SUSTAINABLE PRODUCTION
Seriti Partner
Seriti GreenWorks
Seriti Community Response
dRe Bapaleng Seriti Growing a parent and caregiver network
Hluma Roots

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ABBREVIATIONS

ACRONYM	MEANING
ALW	Active Learning Workshops
B-BBEE	Broad-Based Black Economic Empowerment
CBOs	Community-Based Organisations
CEO	Chief Executive Officer
CSI	Corporate Social Investment
DGMT	DG Murray Trust
ECD	Early Childhood Development
IDC	Industrial Development Corporation
MFANs	Multi-Functional Agri-Nodes
NGO	Non-Governmental Organisations
NPC	Non-Profit Company
NPO	Non-Profit Organisations
NYS	National Youth Service
NYDA	National Youth Development Agency
Pty Ltd	Proprietary Limited
QCTO	Quality Council for Trades and Occupations
SEF	Social Employment Fund
SMME	Small, Medium, and Micro Enterprises
STEM	Science, Technology, Engineering and Mathematics
UNICEF	United Nations Children's Fund
WWF	World Wide Fund for Nature



1 THE YEAR AT A GLANCE

2025/26 WAS A YEAR OF TRANSITION FOR SERITI. WE CONTINUED DELIVERING PROGRAMMES AT SCALE WHILE SHARPENING OUR FOCUS ON WHAT HAPPENS BEYOND PARTICIPATION: WHETHER PEOPLE MOVE TOWARDS EMPLOYMENT, ENTERPRISE AND SUSTAINABLE LIVELIHOODS; WHETHER LOCAL ORGANISATIONS BECOME STRONGER; AND WHETHER COMMUNITIES ARE BETTER EQUIPPED TO SUSTAIN PROGRESS.

Over the past year, we have seen farmers strengthen production and market access, young people gain work experience and serve their communities, caregivers build confidence to support children, communities respond to climate and environmental challenges, and local organisations strengthen the systems behind their work.

This shift is central to Pathways to 2030, Seriti's strategy to build stronger local systems, expand economic opportunity, and create more sustainable models of community development.

2025/26 IMPACT AT A GLANCE

SERITI INSTITUTE WORKS WITH COMMUNITIES AND PARTNERS TO CREATE PATHWAYS TO LIVELIHOODS, EMPLOYMENT AND ENTERPRISE, STRENGTHEN FOOD SYSTEMS, AND BUILD MORE RESILIENT COMMUNITIES.

2025/26 PROGRAMME PARTICIPATION

PROGRAMME/MEASURE	(FY25/26) Contribution
Youth Employment *National Youth Service*	4,622
Food Security + Climate & Green Livelihoods *Social Employment Fund*	3,340
Sustainable Farmer Support *Farmers Supported*	361
Internships *Interns*	56
TOTAL PARTICIPATION	8,379

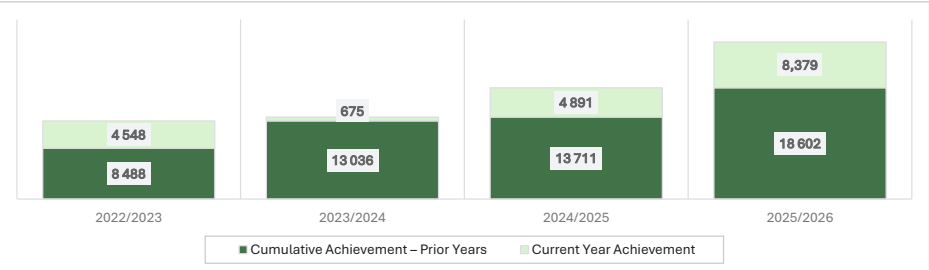
26, 248
Individuals supported cumulatively: April 2022 – March 2026

86% YOUTH

70% WOMEN

Programme reach may include individuals participating in more than one initiative.

INDIVIDUALS SUPPORTED BY REPORTING YEAR



COMMUNITIES REACHED



SERITI PARTNER 108 Local NGOs, NPOs & CBOs Supported

TED 329 Businesses and SMMES Supported

GREENWORKS 1,137 Participants Involved in Climate Resilience Initiatives

WORK.LEARN.GROW 729 Small-Scale Farmers Supported

aRe Bapaleng 185,902 parents and caregivers reached since 2020

10 HIGHLIGHTS OF 2025/26

1. **PATHWAYS TO 2030 ADOPTED**
Seriti adopted its new strategy, sharpening our focus on resilient communities, sustainable livelihoods and pathways to economic opportunity.

2. **A PERMANENT HOME FOR SERITI**
After 16 years, Seriti acquired its first owned head office in Midrand, strengthening our asset base and creating a permanent home for the organisation.

3. **HLUMA ROOTS LAUNCHED**
Seriti established Hluma Roots (Pty) Ltd, its wholly owned social enterprise, creating a new platform to aggregate produce and connect small-scale farmers to markets.

4. **ARE BAPALENG CONTINUED TO GROW NATIONALLY**
aRe Bapaleng deepened its work with parents, caregivers, young people and ECD centres, strengthening the wider ecosystem around young children and their families.

5. **PUBLIC EMPLOYMENT CREATED PATHWAYS TO OPPORTUNITY**
Through SEF and NYS, thousands of people accessed meaningful work while contributing to food security, ECD, environmental action and stronger communities.

6. **AGRI-NODES GREW INTO LOCAL FOOD-SYSTEM HUBS**
Our Agri-Nodes in Deelpan, Standerton and Modimolle expanded production, seedling supply, farmer support and training, with Modimolle beginning the development of a dedicated agroecology centre.

7. **GREENWORKS CONNECTED CLIMATE ACTION WITH OPPORTUNITY**
Young people gained practical experience in the green economy while Seriti expanded community-based work in climate resilience, environmental awareness and sustainable practices.

8. **YOUNG GRADUATES FOUND A PATHWAY INTO THE WORKPLACE**
Seriti expanded its youth-development work by embedding graduates within our teams, combining real workplace responsibility with mentoring, training and professional development.

9. **SERITI PARTNER STRENGTHENED GRASSROOTS ORGANISATIONS**
Seriti supported 108 community-based and non-profit organisations, strengthening the local organisations that are often closest to communities.

10. **NEW ECD CAREER PATHWAYS OPENED**
Seriti achieved QCTO accreditation for ECD career pathways, creating new opportunities to connect practical experience and learning with recognised qualifications and employment pathways.

2 CHAIRPERSON'S MESSAGE



WANDILE SIHLOBO

Chairperson
Seriti Institute NPC

The environment in which Seriti Institute works remains challenging. High unemployment, persistent inequality and pressure on household livelihoods continue to affect communities across South Africa. At the same time, development funding is becoming more constrained, requiring organisations such as Seriti to think carefully about sustainability, impact and how we use our resources.

Against this backdrop, the Board's focus during 2025/26 was not only on programme delivery, but on ensuring that Seriti is positioned for the future.

A key development was adopting Seriti's Pathways to 2030 Strategy. While Seriti has considerable experience implementing large-scale programmes, our longer-term contribution must increasingly be measured by whether these interventions create lasting economic and social outcomes.

This is particularly relevant to our public employment work. The Social Employment Fund and National Youth Service provide much-needed income and work experience. The longer-term opportunity is to use these programmes as platforms from which people can move into employment, enterprise, further learning and more sustainable livelihoods.

The same thinking is evident in our agricultural work. Seriti's Multi-Functional Agri-Nodes are increasingly connecting production, farmer support, infrastructure and markets. The establishment of Hluma Roots (Pty) Ltd adds a commercial dimension to this work. It is still in its early stages and will need to demonstrate viability, but it represents an important step in exploring models that can support small-scale producers while reducing reliance on grant funding.

Institutionally, Seriti also made important progress. Acquiring our first owned office premises strengthened the organisation's asset base, while continued attention to financial reserves provides greater protection against funding uncertainty and supports continuity of operations.

Growth, however, requires discipline. As Seriti's programmes increase in scale and complexity, strong governance, reliable data, effective management systems and financial discipline become even more important. These remain areas of particular attention for the Board.

Looking ahead, the task is not simply to grow or implement more programmes. It is to be deliberate about where Seriti can make the greatest contribution, demonstrate the impact of our work, and build models that can endure beyond individual funding cycles. Pathways to 2030 provides that direction.

On behalf of the Board, I thank our funders and partners for their continued confidence in Seriti, and Juanita, the management team and staff for their commitment during the year.

Most importantly, I acknowledge the communities and organisations with whom Seriti works. Lasting development depends on people actively participating in shaping their own economic and social futures.

3 CEO MESSAGE



JUANITA PARDESI

Chief Executive Officer
Seriti Institute NPC

The 2025/26 year has been an important one for Seriti Institute. It has been a year of growth, learning and transition. As we entered the first year of our Pathways to 2030 Strategy, we sharpened a question that is increasingly central to our work: what remains after a programme ends?

For Seriti, impact cannot only be measured by how many people participate. It must also be seen in what people are able to do afterwards — whether they move into employment, build an enterprise, strengthen their livelihoods, support their families or contribute differently to their communities.

During the year, we saw encouraging evidence of these pathways taking shape. Across our work, people gained income, skills and experience; farmers moved closer to markets; parents and caregivers strengthened the environments in which children learn and grow; and young people gained practical opportunities to prepare for the world of work.

We also learned important lessons. Scale must be matched by quality. Training must lead to opportunity. Enterprise development needs markets, not only skills. And good intentions must be supported by evidence. These lessons are shaping how we design our programmes, measure impact and decide where to invest next.

Youth remains particularly important to me. During the year, we created more opportunities for young people not only through our programmes, but within Seriti itself. Our young graduates are working alongside experienced teams, taking on real responsibilities and bringing new energy and ideas into the organisation. It is a small but important part of how we invest in the next generation.

We also invested in Seriti's own future. After 16 years, acquiring our first owned office premises was a significant milestone — giving us a permanent home and strengthening the institutional foundation from which we can continue to grow.

As we look ahead, our direction is clear. We want to deepen our investment in communities where we already have strong foundations, rather than simply adding more programmes. We want to build stronger local ecosystems around our Agri-Nodes, create better pathways from public employment into sustainable livelihoods, strengthen local organisations and connect more people to economic opportunity.

Most importantly, we will keep learning. We will build on what works, change what does not, and remain focused on whether our work leaves people and communities stronger than when we arrived.

None of this is possible without partnership. I extend my sincere appreciation to our Board for its guidance, our funders and partners for their continued confidence in Seriti, and our team for their commitment and hard work.

To the young people, farmers, caregivers, community organisations and community champions who work alongside us — thank you.

Meaningful change is not something we deliver to communities. It is something we build together.

4 WHO WE ARE



Seriti Institute is a South African development organisation that works with communities and partners to turn opportunities into practical, locally driven solutions. We bring together programme management, technical expertise, and community-based approaches to strengthen livelihoods, build local capability, and connect people and organisations to the resources, markets, and partnerships they need to thrive.

Established 2009 | NPC • NPO • PBO | Level 1 B-BBEE
National footprint | Head Office: Midrand, Gauteng

OUR VISION

RESILIENT COMMUNITIES WITH MEANINGFUL OPPORTUNITIES, SUSTAINABLE LIVELIHOODS AND A BETTER FUTURE.

Our vision is reflected in our focus on meaningful opportunities, sustainable livelihoods and resilient communities. Pathways to 2030 provides the strategic direction for translating that ambition into practical action across Seriti's programmes.

OUR MISSION

TO EQUIP AND ENABLE VULNERABLE PEOPLE AND COMMUNITIES TO BUILD MEANINGFUL AND SUSTAINABLE LIVES.

Our mission is reflected in the way we work alongside people and communities rather than simply delivering interventions to them. Across our programmes, we connect people to skills, resources, opportunities, markets and partnerships, while strengthening the local organisations and systems that can help sustain progress over time.

OUR VALUES

INTEGRITY • RESPECT • ACCOUNTABILITY • COURAGE • QUALITY • INNOVATION • COLLABORATION.

Our values guide how we work, not only what we deliver. During 2025/26, we reflected them in how we worked alongside communities and partners, took responsibility for the resources entrusted to us, strengthened the quality and evidence behind our programmes, tested new approaches, and adapted our work in response to what we learned. Together, these values shape the way Seriti seeks to deliver meaningful and sustainable change.

WHAT WE DO

SERITI WORKS ALONGSIDE COMMUNITIES AND PARTNERS TO CREATE PATHWAYS TO OPPORTUNITY, STRENGTHEN LIVELIHOODS AND BUILD MORE RESILIENT LOCAL SYSTEMS.

Our programmes operate across interconnected areas of development. We create opportunities for young people, strengthen early childhood development, support small-scale producers and local enterprises, build climate resilience, strengthen community organisations and use public employment as a platform for skills, experience and longer-term opportunity.

While each programme responds to a specific need, they are increasingly connected. A young person can gain work experience through public employment while supporting an ECD centre. A farmer can access production support through an Agri-Node and connect to markets through Community Fresh and Hluma Roots. A community organisation can receive technical support through Seriti PARTNER while leading local environmental action.



Together, these pathways contribute to Seriti's broader ambition: resilient communities with stronger livelihoods, greater opportunity and the capability to shape their own futures.

5 HOW SERITI CREATES CHANGE

Seriti works alongside communities, partners and government to create pathways to opportunity, strengthen livelihoods and build more resilient local systems.

Our work spans early childhood development, food systems and livelihoods, youth development, climate resilience, public employment and organisational strengthening. While the programmes are different, they are connected by a common approach: connecting people to knowledge, resources, markets, institutions and opportunities that enable them to take action and build more sustainable futures.



OUR IMPACT 2025/2026



Seriti Work.Learn.Grow
ENABLING SUSTAINABLE PRODUCTION

2025/26 AT A GLANCE

SERITI INSTITUTE AGRICULTURE AND MARKET RESEARCH



4

Multi-Functional Agri-Nodes



66,410

Seedlings sold through Multi-Functional Agri-Nodes



361

Farmers Supported



2,5+ T.

Tonnage of Chillies supplied from Deelpan



150

Farmers onboarded to Community Fresh



60

Buyers onboarded to Community Fresh

Hluma Roots

HLUMA ROOTS ESTABLISHED

Seriti institute 's agricultural social enterprise

Work.Learn.Grow is Seriti's food systems and livelihoods programme. It supports small-scale producers in moving beyond production to stronger, more sustainable agricultural enterprises. At the centre of the programme are Seriti's Multi-Functional Agri-Nodes (MFANs) in Deelpan, Standerton, Modimolle and Inchanga. These nodes bring together production, farmer support, training, infrastructure and market access, while providing practical spaces to test approaches to more resilient local food systems.

GROWING LOCAL FOOD SYSTEMS

Seriti continued to strengthen its Agri-Nodes as local hubs for production, farmer support and learning. In Deelpan, three hectares were brought into production across a range of crops, while Standerton strengthened its role as a seedling hub supporting local farmers. In Modimolle, two hectares were secured to develop an agroecology hub, creating a practical demonstration and learning site where farmers can test sustainable production methods, build skills, and apply agroecological practices to their own farms. The centre will combine production, training and farmer development, strengthening local knowledge and supporting more resilient food systems.

FROM PRODUCTION TO MARKETS

A growing focus during the year was on the part of the agricultural value chain that often presents the greatest challenge to small-scale farmers: access to reliable markets. The establishment of Hluma Roots (Pty) Ltd created a new mechanism through which Seriti can aggregate produce, develop off-take relationships and connect small-scale producers to markets. The Community Fresh App also continued to develop as a digital link between producers and buyers. By March 2026, 150 farmers and 60 buyers had been onboarded.

BUILDING THE NEXT PHASE

Work.Learn.Grow is increasingly shifting from supporting agricultural activity to building viable local food systems. The next phase will focus on strengthening farmer production, aggregation, market access and enterprise development, while using the Agri-Nodes as platforms through which small-scale producers can access the infrastructure, knowledge and networks they need to grow.

3RD ANNUAL FARMERS' DAY: CONNECTING PRODUCERS TO OPPORTUNITY





SERITI HOSTED ITS 3RD ANNUAL FARMERS' DAY ON 18 SEPTEMBER 2025 IN STANDERTON, UNDER THE THEME "ROOTED IN THE LAND, GROWING WITH THE MARKET."

Seriti's 3rd Annual Farmers' Day brought more than 500 farmers, families, young people and partners together in Standerton under the theme "Rooted in the Land, Growing with the Market". With more than 46 exhibitors, the event connected small-scale producers with government services, financial institutions, agricultural suppliers, agribusinesses and development partners. The event demonstrated the role of Seriti's Agri-Nodes as platforms that connect production with the wider ecosystem farmers need to strengthen their enterprises and access markets. Practical demonstrations and discussions focused on sustainable production, technology and market access, while the participation of young people and families reflected the wider community role of the Agri-Node. A significant moment was the recognition of 14 small-scale farmers graduating from the Social Employment Fund, who received branding materials funded by the DGMT to support the next stage of their enterprises.

6.1 HLUMA ROOTS (PTY) LTD

In July 2025, Seriti launched Hluma Roots (Pty) Ltd, a wholly-owned social enterprise subsidiary. Hluma Roots was established to explore a more commercially oriented model for supporting small-scale producers, focusing on farmer aggregation, agro-processing, and market access. The subsidiary incorporates the Community Fresh App and works in conjunction with Work.Learn.Grow nodes to secure reliable offtake agreements, expand farmer income, and reinvest profits into community development. This step represents a milestone in Seriti's Pathways to 2030 Strategy, positioning Hluma Roots as both a commercial enterprise and a vehicle for long-term impact.

aRe Bapaleng
Seriti Growing a parent and caregiver network

aRe Bapaleng strengthens the role of parents and caregivers as their children's first teachers. Through Active Learning Workshops, Parent Clubs, home visits and ECD centre support, the programme equips families with practical tools to support early learning, responsive caregiving, nutrition and wellbeing. Since its launch in 2020, aRe Bapaleng has grown from a small Gauteng pilot into a national programme operating across all nine provinces. The programme has reached more than **185,902 PARENTS** and caregivers, while over 4,000 unemployed young people have been activated as ECD Champions through its integration with the National Youth Service.

WHAT WE DID...

THE aRe BAPALENG JOURNEY

2020 (PILOT)

- Launched in Gauteng and COVID; distributed 11 ECD info sheets via churches / radio
- Partnered with Londani-Lushaka NPO in Alexandra to feed 600+ children daily and raise ECD awareness
- Signed MOU with Midvaal Municipality for in-person ALWs; distributed Care for Education Lego Playboxes to ECDs in Soshanguve, Hammanskraal, and Tembisa
- Reached 329 caregivers

2021

- Introduced Caregiver Network with train-the-trainer peer educators for home visits/group support
- Added parent guides, activity books, and more ALWs

2022

- Integrated with National Youth Service (NYS), trained 3,000 youths as ECD champions
- Delivered ALWs to 9,000+ caregivers on caregiving, play nutrition, and wellbeing
- Hosted first Annual Partner Networking Event

2023

- National scale-up with six Provincial Field Coordinators; launched mobile app
- Partnered with Mikhulu Trust (book-sharing), Fathers Matter (male caregivers), Singakwenza (recycled toys), Care for Education (Lego 6 Bricks), Seriti Work.Learn.Grow (food gardens), and DMF (health/nutrition)
- Second Networking Event doubled attendance
- Opened aRe Bapaleng library in Deelpan

2024

- Selected as MIT Leap Challenge Innovator, refined monitoring tools
- Introduced Parent Clubs (e.g., Standerton), Pop-up JunXtions at malls for awareness, and Jolly Events
- Third Networking Event drew ~100 attendees
- Conducted focus groups with parents/ ECD Champions

2025

- Implemented Leap changes, refined indicators (e.g., parent self-efficacy)
- Extended to Eastern/Northern Cape with two new coordinators (covering 8/9 provinces)
- Achieved QCTO accreditation for ECD career paths
- Entered fourth NYS phase; emphasised climate change
- Opened first aRe Bapaleng JunXtion in Deelpan
- Showcased in HSRC/JET book Parental and Caregiver Involvement in South African Education, highlighting our community-based partnerships and holistic support of local ECD Ecosystems

FROM REACH TO IMPACT

During 2025/26, the focus continued to shift from simply reaching large numbers of caregivers towards deeper and more sustained engagement through Parent Clubs, home visits and community-based support.

76% of participating parents reported increased confidence in supporting their children, while caregivers described changes in how they communicate, play, read and spend time with their children. Caregivers also reported changes in family practices, including healthier food choices and stronger interactions with their children.

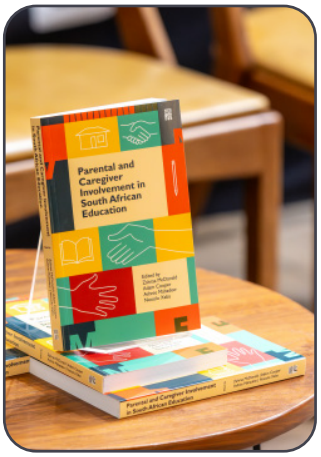
The impact extends beyond parenting knowledge. Caregivers reported moving away from harsh discipline towards more responsive and empathetic parenting, while increased awareness of disability has helped families identify children who may need additional support.

Parents are also increasingly recognising everyday activities — including talking, reading, cooking, singing and play — as opportunities for early learning and development.

FROM PRACTICE TO EVIDENCE:

aRe BAPALENG FEATURED AS A CASE STUDY IN PARENTAL AND CAREGIVER INVOLVEMENT IN SOUTH AFRICAN EDUCATION.





aRe Bapaleng's approach was documented in Parental and Caregiver Involvement in South African Education, a 2026 publication examining the role of parents and caregivers in South Africa's education system. Chapter 11, "aRe Bapaleng: Working with caregivers to create stronger local (in-community) early childhood development ecosystems", by Ximena Gonzalez and Khanyisa Mkhabele, documents the programme's evolution and its ecosystem approach.

The publication provides an opportunity to share implementation learnings with a wider audience and contributes to the national conversation on how parents and caregivers can be supported as active partners in children's learning and development.

Seriti also contributed to the book launch discussion in February 2026, bringing an implementation perspective to the national conversation on how parents and caregivers can be better recognised and supported as partners in children's learning and development.

STRENGTHENING THE ECD ECOSYSTEM

aRe Bapaleng is evolving beyond individual caregiver support to build a stronger ECD ecosystem connecting parents, practitioners, young people and community partners. More than 1,000 ECD centres have been supported, alongside training and practical resources for ECD practitioners and families. During the year, Seriti achieved QCTO accreditation for ECD career pathways and opened the first aRe Bapaleng JunXtion in Deelpan, creating a community hub for parent-child learning and ECD support. We also began developing a national ECD Membership Network, extending access to training, programme resources, digital content and peer learning and creating a more sustainable model for aRe Bapaleng's future.



aRe BAPALENG SNAPSHOT

ACHIEVEMENTS FROM 2020-2025:

STARTED IN GAUTENG IN 2020, AND NOW SPANNING ALL NINE PROVINCES, aRe BAPALENG IS A PLATFORM FOR CAREGIVER EMPOWERMENT, YOUTH SKILLS DEVELOPMENT, ECONOMIC INCLUSION, AND SOCIAL COHESION IN VULNERABLE HOUSEHOLDS.



14,000+	Parents/Caregivers trained in positive parenting and early literacy (with Guides)
80,000+	Caregivers registered on the aRe Bapaleng App
11	Peer support groups (parents clubs) established
76%	Parents reporting increased self-efficiency
4,000+	ECD champions activated (with training and on-the-job experience)
1,000+	ECD centres supported (via NYS and aRe Bapaleng)
1,000+	ECDs trained on LEGO 6 Bricks (with resources for early numeracy)
1,000+	Youth trained on Taking Care of Business (for entrepreneurship)
98%	NYS youth reporting improved caregiving, empowerment and employability
2,000+	Books provided to households (with book-sharing training)
30+	Active Partnerships
130+	Food gardens started at homes/ECDs

FROM "NAUGHTY" TO THRIVING: LEHLOGONOLO'S DISCOVERY IN MODIMOLLE

Lehlogonolo Hlungwane, a mother in Modimolle, Limpopo, used to think her six-year-old son was simply naughty or not interested. "He never listened," she recalls. "I would speak to him, and nothing. I thought he was just being difficult." Everything changed when Lehlogonolo joined an aRe Bapaleng Active Learning Workshop. Through the playful, hands-on sessions, she began to notice subtle signs she hadn't seen before. When the aRe Bapaleng Field Coordinator, Makoma Moropa, visited her home for follow-up support, they observed her son together. Makoma gently pointed out behaviours that suggested he might not be hearing properly.

WITH MAKOMA'S ENCOURAGEMENT, LEHLOGONOLO TOOK HER SON TO THE LOCAL CLINIC. THE DIAGNOSIS CONFIRMED IT: HE HAD A HEARING DISABILITY.



Thanks to the early identification and the support aRe Bapaleng provided — connecting her to the right services and giving her the confidence to act — her son received the help he needed. Today, he is attending Grade 1, with the aids and adjustments he requires, and thriving. Lehlogonolo smiles when she talks about it now: "Today my child is able to play with other children because of the treatment he is receiving. aRe Bapaleng helped me to understand him and get him the support he deserves. My son is happy and learning. That changes everything."

STORIES LIKE LEHLOGONOLO'S SHOW THE QUIET, POWERFUL RIPPLE EFFECTS OF ARE BAPALENG'S WORK: ONE CAREGIVER EMPOWERED WITH KNOWLEDGE AND SUPPORT CAN UNLOCK A CHILD'S FULL POTENTIAL — AND TRANSFORM A FAMILY'S FUTURE.

Seriti GreenWorks

GreenWorks is Seriti's climate resilience and green economy programme. It brings climate action into our work with young people and communities, creating practical opportunities to build environmental skills while strengthening pathways into the emerging green economy. During 2025/26, GreenWorks expanded across food systems, the Just Energy Transition, environmental education and community development. A particular focus was on ensuring that young people do not only learn about climate change, but gain practical skills and experience that can support future employment and enterprise opportunities.

BUILDING GREEN SKILLS AND LIVELIHOODS

Through the Standard Bank Youth Pathways Skills Programme, 36 young people were placed across Seriti's Agri-Nodes in Standerton, Modimolle and Deelpan. The programme combined formal environmental training with hands-on experience in composting, recycling and eco-brick production, irrigation management, vegetable production and site maintenance. Participants also completed nine modules towards the NEBOSH Environmental Certificate, strengthening their technical skills and employability within the green economy.

THEMBINKOSI MKHALIPHI



Growing up in Standerton, Mpumalanga, Thembinkosi Mkhaliphi knew farming as a way of surviving. Raised by a single mother, he learned the value of hard work and developed a love for working the land. But after matric, he wanted to understand how farming could become a sustainable livelihood.

When he joined Seriti Institute's Youth Pathways Skills Programme (YPSP), he was unemployed. The programme gave him an opportunity to build practical green skills, explore entrepreneurship and learn how agriculture can contribute to climate resilience.

"I realised farming for survival can become farming for sustainability." At the Agri-Node, garden waste was turned into compost to grow healthy food, while plastic bottles were repurposed into eco-brick benches for the community.

His journey from a SEF participant, to a YPSP Green Works intern, and now a Seriti intern, has shown him what is possible.

FRANCINA MUHLANGA



Francina's journey with Seriti Institute began in 2022 through the Social Employment Fund, where she gained work experience and completed Marketing Management Level 5 with Seriti's support. In September 2025, she joined the YPSP GreenWorks Internship to build her skills in environmental management and the green economy. Through the programme, Francina gained practical experience in composting, water conservation, eco-bricks and agroecology. One of her proudest achievements was completing the NEBOSH Environmental Management Certificate with Distinction. With the laptop provided through YPSP, Francina is now confident writing reports, preparing documents and participating in online meetings. "YPSP has helped me build my qualifications, practical skills, digital skills, confidence and entrepreneurial mindset." Francina hopes to grow her career in sustainability.

CLIMATE ACTION THROUGH PUBLIC EMPLOYMENT

GreenWorks was also integrated into Seriti's public employment programmes. Through NYS, climate awareness data was collected from 1,812 young people across all nine provinces, helping Seriti better understand environmental knowledge, climate concerns and locally identified environmental risks. Young people were also introduced to practical activities such as recycling and eco-brick production, connecting climate education with visible action in their communities In Komati, GreenWorks supported the Just Energy Transition through training in climate change, JET awareness, recycling, eco-bricks and composting. This helped participants understand the wider transition around them while building practical green skills that can support alternative livelihood opportunities.

CREATING PATHWAYS INTO THE GREEN ECONOMY

During the year, Seriti also began developing a more deliberate transition pathway for young people leaving SEF and NYS, particularly in coal-affected communities. Through the ClimateWorks initiative, young people from Standerton and Newcastle were recruited into a structured programme combining practical experience in areas such as water and soil conservation, agroforestry, environmentally responsible pest management and energy conservation with formal environmental certification.

2025/26 AT A GLANCE



36
Young people in the Youth Pathways Skills Programme



3
Agri-Nodes providing practical green-economy experience



1,812
NYS youth contributing to climate awareness data across nine provinces



20
Businesses and cooperatives being supported through the Youth Pathways programme

9 COMMUNITY RESPONSE

Seriti's Community Response programme works with communities and local organisations to respond to social and environmental challenges. The approach recognises that local organisations are often best placed to understand community needs and mobilise people around practical solutions. During 2025/26, the programme focused particularly on air quality and environmental health in Johannesburg, while continuing Seriti's community development partnership with Astral Foods.

9.1 BREATHE BETTER TOGETHER





In partnership with the Clean Air Fund, C40 Cities and the City of Johannesburg, Seriti implemented the Breathe Better Together initiative across all seven administrative regions of Johannesburg. The programme worked through community-based organisations, building their knowledge of air pollution while strengthening their ability to lead environmental awareness and advocacy within their own communities. CBOs received training in air quality, financial management, campaigning and communications, supported by a practical clean-air toolkit. By March 2026, participating organisations had delivered more than 170 community awareness campaigns on air pollution, illegal dumping, open burning, mine dust, waste management, and the health impacts of emissions. The campaigns also helped strengthen relationships between CBOs, communities and ward councillors. Communities reported greater awareness of pollution sources and increased reporting of illegal dumping and open burning, while local environmental champions emerged to mobilise action around air quality and environmental health.

2025/26 AT A GLANCE

7 Johannesburg administrative regions reached

35 CBOs engaged across Johannesburg through the wider GreenWorks/NYS network

170 Clean-air awareness campaigns delivered

Clean air toolkit developed to support community education and advocacy

9.2 COMMUNITY DEVELOPMENT WITH ASTRAL FOODS

Seriti continued its long-standing partnership with Astral Foods, working together to strengthen communities around Astral's operations, particularly in Standerton. Seriti plays an important community facilitation and intermediary role, helping to strengthen relationships between Astral and surrounding communities and responding to local priorities around employment, livelihoods, food security and ECD. As part of Astral's investment in communities surrounding its operations, Seriti supported a range of local development initiatives during the year. These included community libraries, ECD support and a sewing enterprise at Farm 5, creating practical opportunities for learning, skills development and livelihoods. The partnership also continued to support Seriti's agricultural work in Standerton.

10 CATALYST PROGRAMMES

Catalyst programmes provide Seriti with the opportunity to pilot new models, test innovative approaches, and partner with corporates and international organisations on focused initiatives. These projects often serve as catalysts for broader programme development, strengthening Seriti's positioning as a responsive and adaptive development partner.



10.1 YOUTH DEVELOPMENT: BUILDING THE NEXT GENERATION

Creating pathways for young people runs through Seriti's work. During the year, this expanded through Youth Pathways: Skills for Systems, Jobs for Change, supported by Standard Bank.

Twenty young graduates were embedded across Seriti's programmes and support functions, gaining real workplace experience alongside structured mentoring, training and professional development. Rather than simply observing, interns contribute to programme delivery and organisational systems while building the confidence, skills and experience needed to transition into meaningful employment.

The programme reflects a wider ambition for Seriti: to create stronger pathways for young people from learning and temporary work opportunities into sustainable employment, enterprise and further development.

10.2 UNICEF JOB SHADOWING PROGRAMME:

Seriti worked with UNICEF to strengthen young people's exposure to the world of work by connecting learners with mentors and potential host organisations. The programme engaged three schools in Soshanguve and trained BMW coordinators and mentors to support learners with practical workplace insights and professional networks. Seriti also developed a pipeline of 131 potential host organisations, with 50 actively engaged and five providing preliminary commitments, towards a target of at least 40 learner placements. The initiative supports Seriti's wider focus on helping young people move from education into meaningful employment pathways.





11.1 SOCIAL EMPLOYMENT FUND – PHASE 4

The **Social Employment Fund (SEF)** remained an important part of Seriti's public employment work during 2025/26. Alongside the National Youth Service, it showed how public employment can provide immediate income and meaningful work while building skills and creating pathways to more sustainable livelihoods. Seriti's implementation focused primarily on food security and nutrition, greening and environmental action, and digital inclusion. A key shift during this phase was to strengthen the connection between social employment, skills development and what happens after participants leave the programme.

FROM WORK TO SUSTAINABLE LIVELIHOODS

Food security remained the largest area of activity. Participants were supported not only to grow food, but also to develop practical agricultural and business skills, access seedlings, establish enterprises and begin connecting production to markets. By the end of the programme, more than 1 million seedlings had been produced, with over 783,000 distributed to production sites. Participants produced approximately 94 tonnes of vegetables, of which more than 50 tonnes were sold, and distributed the rest to vulnerable households. Forty-two agricultural businesses were established. Skills development was central to the programme. Approximately 2,684 participants took part in at least one training intervention, with training ranging from crop production and agribusiness to financial literacy, entrepreneurship, work readiness and digital skills.

The programme also created tangible pathways beyond social employment. By close-out, 155 participants had moved into better employment, 28 had taken up further studies, and 263 had started or sustained an enterprise. Environmental action remained another important component. Participants collected more than 57 tonnes of waste, recycled almost 19 tonnes, produced nearly 9 tonnes of compost, planted 1,234 trees and conducted 449 environmental awareness campaigns.

2025/26 AT A GLANCE



1 mil.+
Seedlings produced



94 tonnes
Vegetables produced



42
Agricultural businesses established



2,684
Participants accessed training



57 tonnes
Waste collected



449
Environmental awareness campaigns



446
Participants transitioned to employment, education or enterprise opportunities

IMPACT STORIES



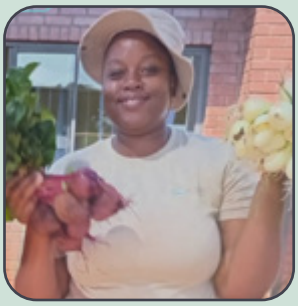
ANELISIWE NJOKO

Anelisiwe Njoko is currently studying at North-West University. Before joining the Social Employment Fund (SEF) programme, Anelisiwe was unemployed and looking for opportunities to continue her studies. Through SEF, she was placed in the food security programme, where she gained more than financial support from the stipend. Her experience helped her develop valuable work experience, teamwork and leadership skills, as well as knowledge of agroecology. The support she received gave her the confidence to continue her education. Anelisiwe hopes to complete her studies, find employment, start her own business and give back to her community.



ROMANE CLASS LELAKA

Romane Class Lelaka from Modimolle joined SEF 4 in October last year. Through the programme, he developed teamwork, work ethics and practical skills, while learning about recycling, food conservation and crop production. He has since secured employment, which continues to motivate him to grow and pursue his goals. “SEF taught me that there is still more to accomplish.” Romane hopes to start his own business in the future and contribute to reducing unemployment in South Africa.



TINTSWALO’S JOURNEY

When Tintswalo Sarah Maluleke joined SEF in October 2025 in Mookgophong, she had been unemployed and did not have a reliable source of income. She came looking for an opportunity to learn, but the programme gave her more than gardening skills. Through practical work and training in workrelated skills, financial literacy, food processing and agribusiness management, she began to see new possibilities for herself. After her four hours of SEF work, she began building a small ice-cream business aimed at school learners. She started with a small amount of stock, watched what her market wanted and expanded from there.

11.2 SEF KOMATI – SUPPORTING A JUST TRANSITION

Komati represents a very different application of social employment.

Following the closure of Komati Power Station, the surrounding community faced job losses, declining economic activity and uncertainty about what the energy transition would mean for local livelihoods. SEF provided an immediate source of income and meaningful work while Seriti worked with the community to develop skills and explore longer-term livelihood opportunities. The programme operated across six areas: Food Security & Nutrition, Greening & Environment, Parenting, Sports & Recreation, Health Care Services and Digital Inclusion.



BUILDING OPPORTUNITY AFTER COAL

Food security became an important pathway. Seven agricultural sites covering approximately five hectares were established, together with a seedling nursery to support continued production. Participants received practical training in crop production, food safety, agribusiness, seedling production and composting. The programme also reached beyond agriculture. Parenting activities included 447 household visits and 310 awareness sessions, while 531 health screenings were conducted. Participants developed digital skills, environmental knowledge and leadership capabilities, and community sports created opportunities for youth participation and social connection.

Importantly, some participants used SEF as a bridge to other opportunities. Of the participants who formally recorded reasons for leaving during the programme, 48 moved into permanent or temporary employment and three into education. As the programme approached closure in March 2026, the focus increasingly shifted towards enterprise and cooperative development. Eight groups from the food security and greening activities expressed an interest in establishing cooperatives and began cooperative development workshops as part of the exit pathway.

LESSONS FROM KOMATI

- Komati also provided important lessons for Seriti and for the wider Just Energy Transition.
- Social employment can provide an important bridge following the closure of a major local employer. It can restore economic activity, build skills and confidence and create the foundations for new enterprises. But it cannot carry the transition alone.
- The independent Komati After Coal case study reached a similar conclusion: SEF provided household relief, restored community activity, built practical skills and supported early enterprise formation, but longer-term impact depends on coordinated investment in land, water, infrastructure, finance and markets
- For Seriti, this is perhaps Komati's most important lesson: a Just Transition must ultimately create viable pathways for people, not simply replace one short-term intervention with another.

KOMATI AT A GLANCE

7
Agricultural production sites

531
Health screenings

~5 ha.
Under agricultural activity

48
Participants transitioned to employment*

447
Parenting household visits

8
Groups began the pathway towards cooperative development.

11.3 NATIONAL YOUTH SERVICE



The National Youth Service (NYS) provides young people with structured work experience while enabling them to contribute meaningfully to their communities. Through service, training, and practical experience, participants build skills, confidence, and stronger pathways to employment, further learning, and enterprise. During 2025/26, NYS Phase 4 engaged 4,622 young people across all nine provinces and 45 communities. Participants worked across early childhood development, literacy, environmental action, food security, digital inclusion and community health.

YOUNG PEOPLE IN SERVICE TO COMMUNITIES



A defining feature of NYS is its dual impact: it creates opportunities for young people while responding to real community needs. During the year, NYS participants reached more than 99,000 people through household visits, awareness campaigns, literacy initiatives, environmental activities and public health engagements. Early Childhood Development remained an important service area. 182 ECD centres were supported through classroom assistance, literacy activities, hygiene promotion, infrastructure improvements and caregiver engagement. Through its integration with aRe Bapaleng, young people also served as ECD Champions, supporting parents and caregivers through home visits, awareness activities and ECD centre support. This model creates a valuable link between youth employment and stronger community-based ECD systems.

BUILDING SKILLS AND PATHWAYS

NYS is designed to be more than a temporary work opportunity. Participants receive training and practical experience to strengthen their employability and help them decide what comes next.

Training during the programme included workplace readiness, digital literacy, entrepreneurship, leadership and soft skills, alongside practical experience gained through community service.

The value of this approach can also be seen through aRe Bapaleng, where 98% of participating NYS youth reported improvements in caregiving, empowerment and employability, with some progressing into further education, enterprise and community leadership.

BEYOND THE SERVICE YEAR

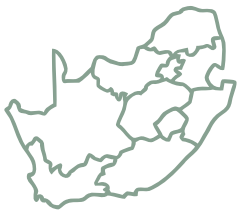
The longer-term value of NYS lies in what young people are able to carry forward: **experience, skills, networks and a stronger connection to the communities in which they live.**

For Seriti, the next step is to strengthen these transition pathways further, ensuring that youth service becomes a platform from which young people can move towards employment, entrepreneurship, further education and other livelihood opportunities.

2025/26 AT A GLANCE



4,622
Young people engaged



9
Provinces



45
Communities



99,000+
People reached through community service



182
ECD centres supported

Seriti Partner

Seriti PARTNER strengthens community-based and non-profit organisations that are closest to communities but often have limited access to the systems, skills and technical support needed to grow and sustain their work.

During 2025/26, the programme supported organisations to strengthen governance, organisational systems, financial management, monitoring and evidence, programme delivery and collaboration. The model is also increasingly embedded within Seriti's larger programmes, combining Seriti's technical and programme management capacity with the local knowledge, relationships and reach of grassroots organisations. Under Pathways to 2030, Seriti PARTNER will deepen this approach, moving beyond once-off capacity building towards more sustained organisational support. Securing dedicated funding will be important to expand access to specialist expertise and help local organisations become stronger, more sustainable and better equipped to lead change in their communities.

IMPACT AT A GLANCE

108
Organisations supported

6
Capacity-building workshops

Direct technical support provided to Local Implementing Partners.



COMMUNITY-CENTERED TECH SOLUTIONS

THE ARE BAPALENG APP HAS SUPPORTED MORE THAN 80,000 CAREGIVER REGISTRATIONS, CREATING A DIGITAL CHANNEL FOR PRACTICAL RESOURCES AND SUPPORT.



Community Fresh supports small-scale producers by connecting farmers to markets, technical information inputs and agricultural ntworks. During the period, the platforms recorded 248 farmers, 234 buyers and 7 node managers across Gauteng, KwaZulu-Natal, Limpopo, Mpumalanga and North West.

aRé Bapaleng .co.za

GET IT ON Google Play

Download on the App Store

14 OUR PARTNERS

Partnership is central to how Seriti works. Our programmes are made possible through the support of funders, government, municipalities, traditional leadership, community organisations, schools, ECD centres and the private sector.

14.1 FUNDING & STRATEGIC PARTNERS

14.2 GOVERNMENT & COMMUNITY PARTNERS

- City of Johannesburg
- Modimolle-Mookgophong Local Municipality
- eThekwini Municipality – Inchanga
- Traditional leadership in Deelpan
- Provincial and local government departments across programme sites
- Schools participating in the STEM Awareness & Engagement Programme
- ECD centres and practitioners across aRe Bapaleng
- Community-based organisations and Local Implementing Partners through Seriti PARTNER
- Farmers, cooperatives and producer groups across our Agri-Nodes

14.3 A PARTNERSHIP BUILT ON COMMUNITY

At the heart of these partnerships are the community champions, young people, farmers, caregivers and local organisations with whom we work. Their knowledge and leadership help ensure that solutions respond to local realities and are built with communities, not for them.

15 GOVERNANCE AND ACCOUNTABILITY

Seriti continued to maintain strong governance and financial oversight during the year, with the 2024/25 Annual Financial Statements receiving an unqualified audit opinion.

15.1 BOARD COMPOSITION



WANDILE SIHLOBO

Board Chairperson



PAM YAKO

Board Member



SAKHILE MASUKU

Board Member & Chair of Audit Committee



SHENILLA MOHAMED

Board Member & Chair of Remco



MMADIKA MOLOI

Board Member

15.2 EXECUTIVE MANAGEMENT



JUANITA PARDESI

Chief Executive Officer



KAGISO RAMMOLE

Chief Finance Officer



ALWYN ESTERHUIZEN

Chief Operations Officer



SANDY DLAMINI ZHANDA

Programme Lead: Public Employment & Partnerships



NOBUHLE NCUBE

Legal, Company Secretariat and HR



SIPHESIHLE QANGE

Agricultural Programme Lead



WANGA PHOLI

Agricultural Value Chain Lead: Hluma Roots

15.3 OUR PEOPLE

Seriti's ability to deliver depends on the people behind its programmes. During 2025/26, we continued to strengthen our team through skills development, leadership development, improved performance management and staff wellbeing. We also continued to create opportunities for young people to gain meaningful workplace experience within Seriti, strengthening both our future talent pipeline and organisational capacity. These investments strengthen not only individual capability, but the organisational capacity required to manage increasingly complex programmes and partnerships.

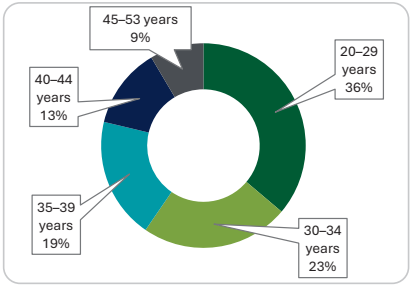
PEOPLE & CAPABILITY

OUR PEOPLE. OUR STRENGTH. OUR FUTURE

Seriti team reflects a powerful combination of emerging young leaders, experienced development practitioners, executive leadership depth, and strong community-based experience

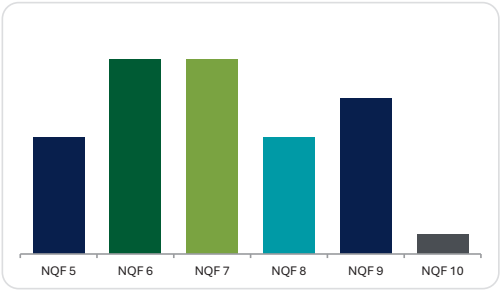
47	68%	66%	23 years	53 years
TOTAL STAFF	YOUTH STAFF	WOMEN	YOUNGEST	OLDEST

AGE PROFILE OF OUR TEAM



Staff count by age band

QUALIFICATION PROFILE



Distribution of staff qualifications by NQF level

TEAM AND CAPABILITY

Young Leaders Driving Innovation

Almost three-quarters of the team are under the age of 35, bringing fresh thinking, digital capability, creativity and energy to community-driven development and social change

Experience Across Development Practice

The team combines public employment, livelihoods, food systems, enterprise development, climate resilience and community facilitation expertise.

Built For Long-term Impact

A multi-disciplinary and multi-generational team enables Seriti to respond to complex community challenges while building partnerships that create meaningful and lasting impact.

85%	61%	33%
of staff hold NQF 6 or higher qualifications	of staff hold NQF 7-10 qualifications	Executive and specialist capacity reflected through staff at NQF 8-10





Seriti's first Staff Wellness Day — investing in the wellbeing of the people behind our work.

15.4 A NEW HOME FOR SERITI

DURING 2025/26, SERITI REACHED AN IMPORTANT MILESTONE BY ACQUIRING ITS FIRST OWNED HEAD OFFICE IN MIDRAND, GAUTENG.

After many years in rented premises, the move represents more than a change of address. It strengthens Seriti's asset base and provides a permanent home from which the organisation can continue to grow. The building was also upgraded with solar energy and water backup systems, creating a more resilient and sustainable working environment.

The investment reflects our commitment to building an institution that is here for the long term — with the stability and infrastructure to continue serving communities into the future.



After 16 years, Seriti finally has a place to call home.

16 LOOKING AHEAD

The momentum of 2025/26 has continued into the new financial year. Since March, Seriti has taken several important steps that strengthen the foundations for our next phase of growth. The acquisition of the Standerton property gives Seriti a permanent base from which to deepen our agricultural and enterprise development work in the area. Our ambition is to develop the site into a stronger hub for production, farmer support, training, aggregation and market access, building on the work already underway through Work.Learn.Grow and Hluma Roots. We have also continued to strengthen the recognition and reach of our work, including receiving the 2026 CSI Legacy Award for Best Woman in CSI, while progressing new partnerships and funding opportunities that will allow us to deepen our work in communities where Seriti already has a strong presence.

These developments reflect the direction set out in Pathways to 2030: moving from individual projects to stronger local ecosystems, sustainable livelihoods, and models that create lasting economic and social value.



A PERMANENT HOME IN STANDERTON

Property acquired with the support from Astral Foods to deepen our agriculture, enterprise and community work.



RECOGNITION FOR OUR WORK

CSI legacy awards – Best Woman in CSI 2026.

GROWING ENTERPRISE PATHWAYS

Hluma Roots moving from establishment into actual aggregation, sales and farmer market linkages.



FROM PROJECTS TO STRONGER LOCAL ECOSYSTEMS

Seriti will increasingly bring its programmes together in the communities where we work — connecting public employment, food systems, enterprise development, ECD and climate resilience to create more sustainable pathways beyond individual projects.



TAKING aRe BAPALENG TO THE NEXT LEVEL

Recognition through the Theirworld Education Innovation Award will support the development of the aRe Bapaleng app, creating new opportunities to extend parenting and ECD support through a scalable digital platform.

THE YEAR MAY HAVE ENDED IN MARCH, BUT THE MOMENTUM DID NOT.

SERITI INSTITUTE NPC
(Registration number: 2009/013561/08)
SUMMARY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

Seriti Institute NPC

Annual Financial Statements for the year ended 31 March 2026
(Registration number: 2009/013561/08)

Directors' responsibilities and approval

The directors are required by the Companies Act of South Africa, 71 of 2008, to maintain adequate accounting records and are responsible for the content and integrity of the annual financial statements and related financial information included in this report. It is their responsibility to ensure that the annual financial statements fairly represent the state of affairs of the company as at the end of the financial year and the results of its operations and cash flows for the period then ended, in conformity with the International Financial Reporting Standards for Small and Medium-sized Entities. The external auditor is engaged to express an independent opinion on the annual financial statements.

The annual financial statements are prepared in compliance with the International Financial Reporting Standards for Small and Medium-sized Entities and are based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgments and estimates.

The directors acknowledge that they are ultimately responsible for the system of internal financial control established by the company and place considerable importance on maintaining a strong control environment. To enable the directors to meet these responsibilities, the directors set standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the company and all employees are required to maintain the highest ethical standards in ensuring that the company's business is conducted in a manner that in all reasonable circumstances is above reproach. The focus of risk management in the company is on identifying, assessing, managing and monitoring all known forms of risk across the company. While operating risk cannot be fully eliminated, the company endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

The directors are of the opinion, based on the information and explanations given by management, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the annual financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss.

The directors have reviewed the company's cashflow forecast for the year to 31 March 2027 and, in the light of this review and the current financial position, they are satisfied that the company has access to adequate resources to continue in operational existence for the foreseeable future.

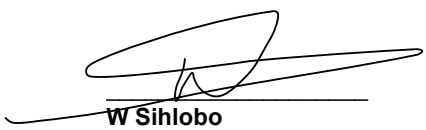
The external auditors were given unrestricted access to all financial records and related data, including minutes of all meetings of the directors. The directors believe that all representations made to the independent auditors during their audit are valid and appropriate.

The external auditor is responsible for independently auditing and reporting on the company's financial statements. The annual financial statements have been independently audited by the company's external auditor and their report is on page 7 to 9.

The annual financial statements set out on pages 10 to 26 which have been prepared on going concern basis, were approved by board of directors on 30 September 2026 and were signed on its behalf by:



J Pardesi
Chief Executive Officer



W Sihlobo
Chairperson

DOUGLAS & VELCICH
CHARTERED ACCOUNTANTS (SA)
Forum 2, BraamPark, 33 Hoofd St
Braamfontein, Johannesburg 2001
PO Box 32707 Braamfontein 2017
Tel: 011-403-3835
Fax: 011-339-7762
Email: info@d-v.co.za

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS
SERITI INSTITUTE NPC
(REGISTRATION NUMBER : 2009/013561/08)

Opinion

We have audited the attached annual financial statements of the Seriti Institute NPC, set out on pages 10 to 23, comprising the statement of financial position as at 31 March 2026, the statement of comprehensive income, statement of changes in reserves and the statement of cash flows for the financial year then ended, and the notes to the financial statements including a summary of significant accounting policies.

In our opinion, the financial statements fairly present, in all material respects, the financial position of the Seriti Institute NPC as at 31 March 2026, and of its financial performance and its cash flows for the year then ended in accordance with the International Financial Reporting Standards for Small and Medium-sized Entities (IFRS for SMEs), its accounting policies and the requirements of the Companies Act of South Africa.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Independent Regulatory Board for Auditors *Code of Professional Conduct for Registered Auditors* (IRBA Code), and have complied with the ethical requirements that are relevant to our audit of financial statements in South Africa, including our other ethical requirements in accordance th IRBA code.
The IRBA Code is consistent with the *International Ethics Standards Board for Accountants Code of Ethics for Professional Accountants* (Part A and B). We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The Directors are responsible for the other information, comprising the Directors' Report on pages 5 and 6, the Statement of Financial Performance on page 24, and the Supplementary Statements on Pages 25 and 26.

The other information does not include the financial statements and the auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of audit conclusion thereon.

Other information (continued)

In connection with our audit of the financial statements, our responsibility is to read the other information, and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors and Management for the Financial Statements

The directors, as those charged with governance, are responsible for overseeing the the Company's financial reporting process. Management is responsible for the preparation and fair presentation of the financial statements in accordance with the Company's accounting policies, IFRS for SMEs and the requirements of the Companies Act of South Africa, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. The directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless they either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

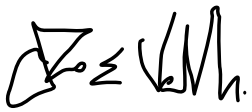
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- conclude on the appropriateness of the use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However future events or conditions may cause the Company to cease to continue as a going concern.

Auditor's Responsibilities for the Audit of the Financial Statements (continued)

- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- obtain sufficient appropriate audit evidence regarding the financial information of the business activities within the Company to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the Company audit. We remain solely responsible for our audit opinion.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we may identify during our audit. We also communicate with those charged with governance regarding all relationships and other matters that may reasonably be brought to bear on our independence, and where applicable, related safeguards.



David Douglas RA (IRBA 605581)
Douglas & Velcich (IRBA 926930)
12 October 2026

Seriti Institute NPC

Summary Financial Statements for the year ended 31 March 2026
(Registration number: 2009/013561/08)

Summary Statement of Financial Position

Figures in Rand	Note(s)	31 March 2026	31 March 2025
Assets			
Non-Current Assets			
Property, plant and equipment	2	8 328 508	1 131 679
Intangible assets	3	2	2
Investment in subsidiary	4	500 000	-
		8 828 510	**1 131 681**
Current Assets			
Trade and other receivables	5	642 886	5 319 337
Cash and cash equivalents	6	27 828 138	31 965 085
		28 471 024	**37 284 422**
Total Assets		**37 299 533**	**38 416 103**
Equity and Liabilities			
Equity			
Retained surplus		20 093 123	18 042 323
		20 093 123	**18 042 323**
Liabilities			
Current Liabilities			
Trade and other payables	7	1 399 077	1 287 092
Deferred revenue	8	15 807 333	19 086 688
		17 206 410	**20 373 780**
Total Liabilities		**17 206 410**	**20 373 780**
Total Equity and Liabilities		**37 299 533**	**38 416 103**

Seriti Institute NPC

Summary Financial Statements for the year ended 31 March 2026
(Registration number: 2009/013561/08)

Summary Statement of Comprehensive Income

Figures in Rand	Note(s)	31 March 2026	31 March 2025
Revenue	10	56 801 147	45 883 691
Programme direct expenses	11	(34 310 684)	(26 864 894)
Gross surplus		**22 490 463**	**19 018 798**
Other income		2 103 547	2 326 695
Operating expenses		(22 543 211)	(18 654 671)
Net surplus before taxation		**2 050 800**	**2 690 821**
Taxation		-	-
Net surplus for the year		**2 050 800**	**2 690 821**

Seriti Institute NPC

Summary Financial Statements for the year ended 31 March 2026
(Registration number: 2009/013561/08)

Summary Statement of Changes in Equity

Figures in Rand	Retained surplus	Total Equity
Balance at 01 April 2024	**15 351 503**	**15 351 503**
Surplus for the year	2 690 821	2 690 821
Total comprehensive income for the year	**2 690 821**	**2 690 821**
Balance at 01 April 2025	**18 042 323**	**18 042 323**
Surplus for the year	2 050 800	2 050 800
Total comprehensive income for the year	**2 050 800**	**2 050 800**
Balance at 31 March 2026	**20 093 123**	**20 093 123**

Seriti Institute NPC

Summary Financial Statements for the year ended 31 March 2026
(Registration number: 2009/013561/08)

Summary Cash Flow statement

Figures in Rand	Note(s)	31 March 2026	31 March 2025
Cash flows from operating activities			
Cash receipts from customers and donors		61 477 598	43 602 257
Cash paid to suppliers and employees		(59 319 420)	(48 068 048)
Cash generated from operations	13	2 158 179	(4 465 792)
Interest received		1 774 059	2 214 832
Net cash from operating activities		**3 932 238**	**(2 250 960)**
Cash flows from investing activities			
Investment in subdiary		(500 000)	-
Additions to property, plant and equipment		(7 833 959)	(836 704)
Proceeds on sale of property, plant and equipment		264 774	-
Net cash flow from investing activities		**(8 069 185)**	**(836 704)**
Total cash movement for the period		(4 136 948)	(3 087 664)
Cash at the beginning of the period		31 965 085	35 052 749
Total cash at end of the period	**6**	**27 828 138**	**31 965 085**

Notes to the summary annual financial statements

Figures in Rand	2026	2025

2 Property, Plant and Equipment

Summary of property, plant and equipment

	2026			2025		
	Cost	Accumulated depreciation	Carrying value	Cost	Accumulated depreciation	Carrying value
	11 414 836	**(3 333 713)**	**8 081 123**	**3 780 877**	**(2 649 197)**	**1 131 680**

Reconciliation of property, plant and equipment - 2026

	Opening balance	Additions	Disposals	Depreciation	Total
	1 131 679	**7 833 959**	**(46 667)**	**(590 464)**	**8 328 508**

Reconciliation of property, plant and equipment - 2025

	Opening balance	Additions	Disposals	Depreciation	Total
	753 386	**836 704**	**-**	**(458 410)**	**1 131 680**

Details of properties

Midrand property (Gauteng)
Portion 398 Halfway Gardens Extension 25, Portion 3, Registration division is measuring 1,001m²

Purchase price	3 800 000	-
Additions and capitalised expenditure	1 161 757	-
	4 961 757	**-**

Standerton property (Mpumalanga)
Portion 59 Of The Farm Grootverlangen No 409, Registration division is measuring 1,5195 hectares

Purchase price	2 200 000	-
	2 200 000	**-**

A register containing the information required by Regulation 24(3) of the Companies Regulation, 2011 is available for inspection at the registered office of the company.

3 Intangible assets

Summary of intangible assets

	2026			2025		
	Cost / Valuation	Accumulated amortisation	Carrying value	Cost / Valuation	Accumulated amortisation	Carrying value
Computer software	189 567	(189 565)	2	189 567	(189 565)	2
	189 567	**(189 565)**	**2**	**189 567**	**(189 565)**	**2**

Notes to the summary annual financial statements

Figures in Rand	2026	2025

4 Investment in subsidiary

Name of subsidiary - At cost		
Hluma Roots (Pty) Ltd - 100% Shareholding	500 000	-
	500 000	**-**

5 Trade and other receivables

Trade debtors	319 346	4 588 274
Other receivables	323 540	731 063
	642 886	**5 319 337**

6 Cash and cash equivalents

Cash and cash equivalents consists of:		
Petty cash	114	114
Bank balances - current accounts	1 104 082	961 728
Bank balances - short term deposits interest bearing	26 718 594	31 002 169
Business e-bucks	5 348	1 073
	27 828 138	**31 965 085**

7 Trade and other payables

Trade creditors	25 928	272 937
Other payables	1 373 149	1 014 155
	1 399 077	**1 287 092**

8 Deferred revenue

Opening balance	19 086 688	21 662 792
Net movement	(3 279 355)	(2 576 103)
Closing balance	**15 807 333**	**19 086 688**

9 Financial Assets and Liabilities

Current Assets	**Financial assets at amortised cost**	**Financial assets at amortised cost**
Trade and other receivables	642 886	5 319 337
Cash and cash equivalents	27 828 138	31 965 085
	28 471 024	**37 284 422**

Current Liabilities	**Financial liabilities at amortised cost**	**Financial liabilities at amortised cost**
Trade and other payables	1 399 077	1 287 092
Total Liabilities	**1 399 077**	**1 287 092**

Notes to the summary annual financial statements

Figures in Rand	2026	2025

10 Revenue

Consulting income	266 678	-
Crop sales	407 020	371 808
Fiscal hosting project management income	158 479	1 220 876
Grant and donor funding	55 968 970	40 983 263
Presidential Employment Stimulus	-	758 721
Retention fees - recovered	-	2 549 024
	56 801 147	**45 883 691**

11 Programme direct expenses

Programme direct expenses	34 310 684	26 864 894
	34 310 684	**26 864 894**

12 Taxation

Seriti Institute NPC is registered as a Public Benefit Organisation through the Tax Exemption Unit PBO Number 930042754 and is therefore exempted from paying Income Tax. A certificate from the Tax Exemption unit is available for inspection.

13 Cash generated from operations

Surplus before taxation	2 050 800	2 690 821
Adjustments for:		
Depreciation and amortisation	590 464	468 223
Interest received	(1 774 059)	(2 214 832)
Profit on sale of assets	(218 107)	-
Changes in working capital		
Trade and other receivables	4 676 451	(2 281 435)
Trade and other payables	111 985	(552 466)
Deferred income	(3 279 355)	(2 576 103)
	2 158 179	**(4 465 792)**

Seriti Institute NPC

Summary Financial Statements for the year ended 31 March 2026

Seriti Institute NPC

Supplementary Statement - Summary of Grant and Donor Funding

Figures in Rand	31 March 2026	31 March 2025

Reconciliation of deferred income - 2026

Description	Balance at beginning of year	Received during the year	Project expenditure	Allocated to Stipends / Grants	Balance at end of year
	19 086 689	**124 778 242**	**(55 968 970)**	**(72 088 627)**	**15 807 333**

Reconciliation of deferred income - 2025

Description	Balance at beginning of year	Received during the year	Project expenditure	Allocated to Stipends / Grants	Balance at end of year
	21 662 792	**111 440 007**	**(40 983 263)**	**(73 032 847)**	**19 086 689**

Reconciliation of government grants - 2026

Description	Funding	Disbursements Wages	Non-Wages
National Youth Service	44 831 874	(35 932 088)	8 899 785
Social Employment Fund - Komati	8 206 018	(5 880 600)	2 325 418
Social Employment Fund - National	38 411 814	(30 275 939)	8 135 876
	91 449 706	**(72 088 627)**	**19 361 079**

Reconciliation of government grants - 2025

Description	Funding allocated	Disbursements Wages	Non-Wages
National Youth Service	22 421 751	(16 289 998)	6 131 753
Social Employment Fund - Komati	530 305	(137 431)	392 875
Social Employment Fund - National	62 841 580	(49 848 411)	12 993 169
	85 793 636	**(66 275 840)**	**19 517 796**

* Seriti Institute administered public employment programmes funded by government grants. The wages portion of these grants, which is paid directly to participants (beneficiaries), is thus excluded from revenue.

For the Social Employment Fund (SEF) programme, the Industrial Development Corporation (IDC) directly pays wages to participants (beneficiaries). Seriti is responsible for managing the administering the payment process via the IDC payment system. In the case of the National Youth Service programme, Seriti Institute directly administers and pays the wages to participants (beneficiaries).

Seriti Institute
A DEVELOPMENT FACILITATION AGENCY

+27 11 262 7700
info@seriti.org.za
www.seriti.org.za

20 Invicta Road
Carlswald
Midrand, 1682
Gauteng, RSA