



Unrest Business Recovery Support Funding

1. About Seriti Institute

Website:	http://www.seriti.org.za
Telephone number:	011 262 7700
Facebook:	https://facebook.com/SeritiInstitute/
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Seriti Institute is a development facilitation agency that helps communities and social partners reach their goals by delivering innovative, sustainable, and comprehensive solutions to enhance socioeconomic impact. It does this by providing technical support, programme/project management and implementation, facilitated learning and promoting civic-driven change and accountability.

Through the support of the **Industrial Development Corporation (IDC)**, Seriti seeks to identify and assist small businesses that were directly impacted by the recent unrest in Gauteng.

The grant aims to address the socio-economic challenges by strengthening and supporting the most vulnerable businesses from closure, job losses and reduced income. It would offer rapid response support and resources to businesses to allow for social inclusion and greater social impact. The grant would create an enabling environment for business recovery and a growth trajectory, re-establishing supply chains, and market access. It would directly support entrepreneurship and an inclusive approach to building partnerships.

2. Who can apply for funding?

Formal and informal traders, social businesses, small retailers, and manufacturing businesses that were directly affected by the unrest. A focus will be on small and micro-businesses within townships, small towns and rural areas.

3. What are the qualifying/eligibility criteria?

Your business must meet the following criteria:

- Be registered [valid municipal permits or other forms of verification of operation before unrest] and have been in operation on 30 June 2021.
- The business must be in the areas directly affected by the unrest and includes formal and informal traders, social businesses, small retailers, and manufacturing businesses.
- Businesses must provide proof that they were/are uninsured and/or underinsured.
- Must be South African-owned Businesses, or those owners with legitimate/valid residential permits.

4. Can individuals apply for funding?

No, only businesses meeting the eligibility criteria can apply for funding.

5. How will applicants apply for funding?

Applications must be submitted electronically to info@seriti.org.za. The link to the application form is on www.seriti.org.za

6. What is the application process?

A completed application with all the supporting documents to be submitted **on or before 30 November 2021**.

7. How long will it take to process an application?

- The process from submission of application to a final award of funding will take approximately two weeks.
- Successful businesses will be required to sign a grant agreement within five(5) working of being advised that they have been successful.

8. What kind of businesses will you fund?

Formal and Informal traders, social businesses, small retailers, and manufacturing businesses.

9. What is the minimum/maximum grant that may be applied for?

- The minimum amount that may be applied for is R5000.00
- The maximum amount that may be applied for is R250 000.00
- Funding is subject to the availability of funds

10. Can a business apply more than once?

No – only one grant per business will be awarded.

11. Are there restrictions on how the funding is used?

The funding can be used for -

- Operational and administrative costs
- Salaries and Wages
- Replacement of movable assets associated with the business destroyed/damaged due to unrest.
- Refurbishing the office/business infrastructure and fittings.
- Replacement of lost staff
- Replacement looted stock

12. Contact Details

Enquiries can be directed to info@seriti.org.za or call 011 262 7700.

13. Application Process

To apply, complete the Application form below. The application form can be downloaded on www.seriti.org.za and emailed to info@seriti.org.za

14. Closing date:

No applications will be considered after the funding round closes on 30 November 2021.